

August 14, 2017



To,  
Asst. General Manager,  
Dept. of Corporate Services.  
Bombay Stock Exchange Limited,  
14<sup>th</sup> Floor, P.J. Towers, Dalal Street,  
Fort, Mumbai: 400 001.

Respected Sir,

**Scrip Code : 526365**

**Sub: Outcome of the board meeting held on Monday, August 14, 2017.**

With the reference to the above captioned subject, we wish to intimate your esteemed exchange that as decided in the Meeting of the Board of Directors of the Company held today, i.e. Monday, August 14, 2017, for which intimation was already given to you:

- Approved and taken on record the Un-audited Standalone & Consolidated Financial Results along with Limited Review Report in compliance with Indian Accounting Standards (Ind-AS) for the First Quarter ended June 30, 2017.

The said copy of Un-audited Standalone and Consolidated Financial Results for the First Quarter ended June 30, 2017 is enclosed for your needful, in pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is also uploaded on the Company's Website at [www.swarnsarita.com](http://www.swarnsarita.com).

The Meeting was concluded at 5.30 p.m.

Kindly take the same on your records.

Thanking You,

Yours faithfully,

**FOR SWARNSARITA GEMS LIMITED**

A handwritten signature in blue ink, appearing to read 'Prafulla', is written over a horizontal line.

**PRAFULLA DEVALIYA**  
**COMPANY SECRETARY**



**SWARNSARITA GEMS LIMITED**

CIN No.: L36911MH1992PLC068283 | Email: [info@swarnsarita.com](mailto:info@swarnsarita.com) | Web: [www.swarnsarita.com](http://www.swarnsarita.com)

Ground Floor, 17/19, Dhanji Street, Mumbai - 400 003. Tel.: +91 22 4359 0000

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE,2017** (Rs.in Lacs)

<b>PART I</b>				
Sr.No.	Particulars	Quarter Ended		
		30/06/2017	31/03/2017	30/06/2016
		Unaudited	Audited	Unaudited
1	Revenue from Operations	9498.77	8211.73	6503.35
2	Other Income	58.43	22.22	123.15
	<b>Total Income (1+2)</b>	<b>9557.20</b>	<b>8233.95</b>	<b>6626.50</b>
3	Expenses			
	a. Cost of Material Consumed	11470.86	8055.36	7551.83
	b. Purchase of Stock in trade	0.00	0.00	0.00
	c. Changes in Inventories of finished goods, work in progress & stock in trade	(2295.50)	(314.98)	(1230.36)
	d. Employees benefit expenses	94.14	201.78	108.13
	e. Finance Cost	83.30	82.78	47.20
	f. Depreciation and amortisation expenses	4.67	7.27	4.51
	g. Other expenses	79.01	94.25	47.67
	<b>Total Expenses(3)</b>	<b>9436.48</b>	<b>8126.46</b>	<b>6528.98</b>
4	<b>Profit / (Loss) before Exceptional items and tax (1+2-3)</b>	<b>120.72</b>	<b>107.49</b>	<b>97.52</b>
5	Exceptional Items	0.00	0.00	0.00
6	<b>Profit / (Loss) before tax (4-5)</b>	<b>120.72</b>	<b>107.49</b>	<b>97.52</b>
7	Tax Expenses :			
	a.Current tax	36.22	35.86	29.25
	b.Deferred tax	0.00	2.91	0.00
8	<b>Profit for the year(6-7)</b>	<b>84.50</b>	<b>68.72</b>	<b>68.27</b>
9	Other Comprehensive Income	-	-	-
10	<b>Total Comprehensive Income for the period (8+9) (Comprising Profit(Loss) and Other Comprehensive Income for the period)</b>	<b>84.50</b>	<b>68.72</b>	<b>68.27</b>
11	<b>Earnings Per Share (Face value of rs.10 each)</b>			
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.40	0.33	0.33
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.40	0.33	0.33

**SEGMENTWISE REVENUE, RESULTS, CAPITAL EMPLOYED FOR THE QUARTER ENDED 30th JUNE,2017**

PARTICULARS	QUARTER ENDED			Year Ended
	30/06/2017	31/03/2017	30/06/2016	31/03/2017
<b>1.SEGMENT REVENUE</b>				
Jewellery	9,552.43	8,229.89	6,622.58	29,003.05
Realty	31.54	30.84	29.34	121.02
Total	9,583.97	8,260.73	6,651.92	29,124.07
Less:Inter segment Revenue	26.77	26.78	25.42	105.90
<b>Net Sales/ Income from operation</b>	<b>9,557.20</b>	<b>8,233.95</b>	<b>6,626.50</b>	<b>29,018.17</b>
<b>2.SEGMENT RESULT</b>				
Jewellery	116.42	106.10	96.53	417.59
Realty	4.30	1.59	0.99	4.87
Total	120.72	107.69	97.52	422.46
Unallocable Expenses	0.00	0.00	0.00	0.00
Operating Income	120.72	107.69	97.52	422.46
Other Income	0.00	0.00	0.00	0.00
<b>Profit Before Tax</b>	<b>120.72</b>	<b>107.69</b>	<b>97.52</b>	<b>422.46</b>
<b>3. CAPITAL EMPLOYED</b>				
Jewellery	8,681.97	8,438.44	8,380.56	8,438.44
Realty	1,017.20	1,011.35	1,009.30	1,011.35
Unallocable	9,699.17	9,449.79	9,389.86	9,449.79
<b>Total Capital Employed</b>	<b>9,699.17</b>	<b>9,449.79</b>	<b>9,389.86</b>	<b>9,449.79</b>

**Notes:**

- The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August,2017
- The financial results of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standard) (Amendment) Rule, 2016. The Companies adopted Indian AS from 01st April, 2016 and accordingly, these financial statements (including for all the periods presented in accordance with Ind AS 101-First time adoption of Indian Accounting Standards) have been prepared in accordance with the recognition and measurement principles in Ind AS 34-Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant issued thereunder and the other accounting principles generally accepted in India.
- The format for unaudited result as prescribed in SEBI circular CIR/CFD/CMD/75/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI circular dated 5th July, 2016 Ind AS and schedule III the Companies Act, 2013.
- For the purpose of Standalone Results, the Company has identified in line with Ind AS 108 "Operating Segments" into two primary reporting business segments as follows:-
  - Jewellery Segments
  - Realty Segments
- The figure for the corresponding period have been regrouped and rearranged wherever necessary to make them comparable.

For SWARNSARITA GEMS LTD

*Mahendra M Chordia*

Mahendra M Chordia  
MANAGING DIRECTOR  
DIN :- 00175686

Place : Mumbai  
Date : August 14th, 2017



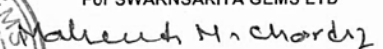


<p align="center"><b>SWARN SARITA GEMS LTD</b>  Reg Office: 17/19,GROUND FLOOR,DHANJI STREET,MUMBAI-400003  CIN NO.:-L36911MH1992PLC068283</p>				
(Rs.in Lacs)				
<b>STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE,2017</b>				
<b>PART I</b>				
Sr.No.	Particulars	Quarter Ended		
		30/06/2017	31/03/2017	30/06/2016
		Unaudited	Audited	Unaudited
				Year Ended 31/03/2017 Audited
1	Revenue from Operations	9485.60	8198.56	6503.35
2	Other Income	66.84	31.33	119.23
	<b>Total Income (1+2)</b>	<b>9552.44</b>	<b>8229.89</b>	<b>6622.58</b>
3	Expenses			
	a. Cost of Material Consumed	11470.86	8055.36	7551.83
	b. Purchase of Stock in trade	0.00	0.00	0.00
	c. Changes in Inventories of finished goods, work in progress & stock in trade	(2295.50)	(314.98)	(1230.36)
	d. Employees benefit expenses	94.14	201.78	47.20
	e. Finance Cost	83.30	82.78	105.20
	f. Depreciation and amortisation expenses	4.25	5.21	4.51
	g. Other expenses	78.98	93.64	47.67
	<b>Total Expenses(3)</b>	<b>9436.03</b>	<b>8123.79</b>	<b>6526.05</b>
4	<b>Profit / (Loss) before Exceptional items and tax (1+2-3)</b>	<b>116.42</b>	<b>106.10</b>	<b>96.53</b>
5	Exceptional Items	0.00	0.00	0.00
6	<b>Profit / (Loss) before tax (4-5)</b>	<b>116.42</b>	<b>106.10</b>	<b>96.53</b>
7	Tax Expenses :			
	a.Current tax	34.92	35.39	28.96
	b.Deferred tax	0.00	1.90	0.00
8	<b>Profit for the year(6-7)</b>	<b>81.49</b>	<b>68.81</b>	<b>67.57</b>
9	Other Comprehensive Income	-	-	-
	<b>Total Comprehensive Income for the period (8+9) (Comprising Profit(Loss) and Other Comprehensive Income for the period)</b>	<b>81.49</b>	<b>68.81</b>	<b>67.57</b>
10	<b>Earnings Per Share (Face value of rs.10 each)</b>			
11	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.39	0.33	0.32
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.39	0.33	0.32

**Notes:**

- The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August,2017
- The financial results of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standard) Rules,2015 as amended by the Companies (Indian Accounting Standard)(Amendment) Rule,2016.The Companies adopted Indian AS from 01st April, 2016 and accordingly,these financial statements (including for all the periods presented in accordance with Ind AS 101-First time adoption of Indian Accounting Standards)have been prepared in accordance with the recognition and measurement principles in Ind AS 34-Interim Financial Reporting, prescribed under Section 133 of the Companies Act,2013 read with the relevant issued thereunder and the other accounting principles generally accepted in India.
- The format for unaudited result as prescribed in SEBI circular CIR/CFD/CMD/75/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI circular dated 5th July,2016 Ind AS and schedule III the Companies Act,2013.
- The figure for the corresponding period have been regrouped and rearranged wherever necessary to make them comparable.

For SWARN SARITA GEMS LTD

  
**Mahendra M Chordia**  
MANAGING DIRECTOR  
DIN :- 00175686

Place : Mumbai  
Date : August 14th,2017





To,  
The Board of Directors,  
Swarnsarita Gems Ltd.,  
17/19, Ground Floor Dhanji Street,  
Mumbai - 400003.

Dear Sir,

Re: Limited Review Report of Provisional Unaudited Financial Result for the Period ended 30.06.2017.

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of **Swarnsarita Gems Ltd.** ("the Company") for the quarter ended on 30<sup>th</sup> June, 2017 ("the Statement") and the year to date results for the period 01<sup>st</sup> April 2017 to 30<sup>th</sup> June 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai  
Date: 14<sup>th</sup> August, 2017



For Suresh Anchaliya & Co.  
Chartered Accountants  
Firm Reg. No.: 112492W

(Suresh Anchaliya)  
Partner  
Membership No.: 044960

Certificate No.: 30