### November 14, 2017



To, Asst. General Manager, Dept. of Corporate Services. Bombay Stock Exchange Limited, 14<sup>th</sup> Floor, P.J. Towers, Dalal Street, Fort, Mumbai: 400 001.

Respected Sir,

**Scrip Code:** 526365

# Sub: Outcome of the board meeting held on Tuesday, November 14, 2017.

With the reference to the above captioned subject, we wish to intimate your esteemed exchange that as decided in the Meeting of the Board of Directors of the Company held today, i.e. Tuesday, November 14, 2017, at 5.00 p.m. for which intimation was already given to you:

 Approved and taken on record the Un-audited Standalone & Consolidated Financial Results along with Limited Review Report in compliance with Indian Accounting Standards (Ind-AS) for the Second Quarter & Half Year ended September 30, 2017.

The said copy of Un-audited Standalone and Consolidated Financial Results for the Second Quarter & Half Year ended September 30, 2017 is enclosed for your needful, in pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is also uploaded on the Company's Website at <a href="https://www.swarnsarita.com">www.swarnsarita.com</a>.

The Meeting was concluded at 7.00 p.m.

Kindly take the same on your records.

Thanking You,

Yours faithfully,

FOR SWARNSARITAGEMS LIMITED

PRAFULLA DEVALIVA COMPANY SECRETARY

**SWARNSARITA GEMS LIMITED** 

CIN No.: L36911MH1992PLC068283 | Email: info@swarnsarita.com | Web: www.swarnsarita.com

Ground Floor, 17/19, Dhanji Street, Mumbai-400 003. Tel.: +91 22 4359 0000 | Fax: +91 22 4359 0010

Production Facility: 419, Hill View Industrial Estate, Behind R City, LBS Marg, Ghatkopar (West), Mumbai-400 086. Tel.: +91 22 2500 4500 204, Shails Mall, 4th Lane, C. G. Road, Ahmedabad-380 007. Tel.: +91 79 2640 5556

Office # 4 A, 3rd Floor, Mansarovar, Opp. Vardaan Market, 3B, Camac Street, Kolkatta (W.B.) - 700 016. Tel.: +91 33 4006 3366, 6500 3366

#### SWARNSARITA GEMS LIMITED

Reg Office: 17/19,GROUND FLOOR,DHANJI STREET,MUMBAI-400003

CIN:-L36911MH1992PLC068283

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2017

	PARTI						
Sr.No.	Particulars		Quarter Ended	Six Months Ended			
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Revenue from Operations	14118.80	9498.77	5240.17	23617.57	11743.5	
2	Other Income	158.45	58.43	80.17	216.88	203.3	
	Total Income (1+2)	14277.25	9557.20	5320.34	23834.45	11946.8	
3	Expenses						
	a. Cost of Material Consumed	12,122.63	11,470.86	6,346.21	23593.49	13,898.0	
	b. Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.0	
	c. Changes in Inventories of finished goods, work in progress & stock in						
	trade	1,650.96	(2,295.50)	(1,428.93)	(644.54)	(2,659.2	
	d. Employees benefit expenses e. Finance Cost	107.61	94.14	71.09	201.75	118.2	
		87.73	83.30	150.59	171.03	258.7	
	f. Depreciation and amortisation expenses g. Other expenses	5.48	4.67	5.38	10.15	9.8	
	Total Expenses(3)	72.57	79.01	86.71	151.58	134.3	
		14,046.98	9436.48	5231.05	23483.46	11760.0	
4	Profit / (Loss) before Exceptional items and tax (1+2-3)	230.27	120.72	89.29	350.99	186.8	
5	Exceptional Items	0.00	0.00	0.00	0.00	0.0	
6	Profit /(Loss) before tax (4-5)	230.27	120.72	89.29	350.99	186.8	
7	Tax Expenses :						
	a.Current tax	69.08	36.22	26.79	105.30	56.0	
_	b.Deferred tax	0.00	0.00	0.00	0.00	0.0	
	Profit for the year(6-7)	161.19	84.50	62.50	245.69	130.7	
9	Other Comprehensive Income						
40	Total Comprehensive Income for the period (8+9) (Comprising						
10	Profit(Loss) and Other Comprehensive Income for the period)	161.19	84.50	62.50	245.69	130.7	
11	Earnings Per Share (Face value of rs.10 each)	*					
	a) Basic and diluted EPS before Extraordinary items for the period, for the						
	year to date and for the previous year (not to be annualized)	0.77	0.40	0.30	1.18	0.63	
	b) Basic and diluted EPS after Extraordinary items for the period, for the						
_	year to date and for the previous year (not to be annualized)	0.77	0.40	0.30	1.18	0.63	
	SEGMENTWISE REVENUE, RESULT, CAPITAL EMPLOYED FOR THE QUARTER & HA						
	PARTICULARS		QUARTER ENDED		SIX MONTH ENDED		
	1.SEGMENT REVENUE	30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16	
	Jewellery						
	Realty	14271.62	9552.43	5316.70	23824.06	11939.2	
	Total	32.29	31.54	30.16	63.83	59.	
	Less:Inter segment Revenue	14303.91 26.67	9583.97	5345.86	23887.89	11998.7	
	Net Sales/ Income from operation	14277.24	26.77	26.52	53.44	51.9	
	2.SEGMENT RESULT	14211.24	9567.2	5320.34	23834.45	11946.8	
	Jewellery	225.4	446		1		
	Realty	225.11 5.16	116.42	90.06	341.52	186.59	
	Total	230.27	4.3	(0.77)	9.47	0.22	
	Unallocable Expenses		120.72	89.29	350.99	186.8	
	One of the capeting	0	0	0	0		

1. The above result have been reviewd by the Audit Committee and approved by the Board of Directors at their Meeting held on 14th November, 2017

2. The financial results of the Company have been prepared in accordance with Indian Accounting Standard (Ind As) notified under thae Companies (Indian Accounting Standard) (Amendment) Rule, 2016. The Companies adopted Indian AS from 01st April, 2016 and accordingly these financial statement (Including for all the period presented in accordance with IND AS 101-First time adoption of Indian Accounting Standard) have been prepared in accordance with the recognition and measuremen principal in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant Issued thereunder and the other accounting principal generally accepted in India.

230.27

8907.33

1022.38

3. The format for unaudited result as prescribed in SEBI circular CIR/CFD/CMD/75/2015 dated 30th November,2015 has been modified to comply with requirements of SEBI circular dated 05th July,2016 Ind AS and schedule III the Companies Act,2013.

4. For the purpose of Standalone Results, the Company has Identified in line with Ind AS 108"Operating Segments" into two primary reporting business segments as follows: a) Jewellery Segments
 The figure for the corresponding period have been regrouped and rearranged via

b) Realty Segments
 wherever necessary to make them comparable.

Place : Mumbai

Operating Incom Other Income

Profit Before Tax

3. Capital Employed

Add:-Unallocable Assets(net) Total Capital Employed

Date: 14th November, 2017

FOR SWARNSARITA GEMS LTD

120.72

120.72

8681.97

1017.20 9699.17

89.29

89.29

8414.65

9422.88

350.99

350.99

8907.33

1022.36

9929.69

9929.69

Mumba

186.81

1008.23

9422.88

9422.88

Mahuul H. cua MANAGING DIRECTOR

MAHENDRA M CHORDIA DIN:00176686

#### **SWARNSARITA GEMS LTD** 17/19,GROUND FLOOR,DHANJI STREET,MUMBAI-400003 STATEMENT OF CONSOLIDATED UNAUDITED ASSETS AND LIABILITIES ₹ in Lakhs **Particulars** Six Months Ended Year Ended 30-Sep-17 31.03.2017 (Unaudited) (Audited) **ASSETS** Non Current Assets (a)Property,Plant and Equipment 165.04 155.34 (b) Capital Work in Progress 0.00 0.00 (c) Other Intangible Assets 0.36 0.36 (d) Financial Assets (i) Investments 1.82 0.05 (ii) Loan 18.00 18.00 (e)Deferred Tax Assets(net) (f)Tax Assets (Net) 216.77 280.68 (g)Other non current assets 6.07 0.00 **Total Non Current Assets** 471.97 390.52 **Current Assets** (a)Inventories 9342.45 8697.91 (b)Financial assets (i) Investment 265.00 319.02 (ii) Trade Receivables 4678.09 4414.92 (iii) Cash & cash Equivalents 2600.32 2019.32 (iv) Other Current Assets 1432.81 1202.22 **Total Current Assets** 18318.67 16653.39 **Total Assets** 18709.20 17125.36 **EQUITY & LIABILITIES** (a) Equity Share capital 2083.76 2083.76

(A) Financial Liabilities (i) Borrowings 8832.43 7938.34 (ii) Trade Payables 417.54 346.24 (iii) Other Financial Liabilities 455.04 217.60 (b) Other Current Liabilities 18.87 19.04 (c) Current Tax Liabilities(net) 41.21 137.51 **Total Current Liabilities** 9765.09 8658.73 **Total Equity & Liabilities** 18709.20 17125.36

Equity

(b)Other Equity

Non Current Liabilities **Defered Tax Liabilities** 

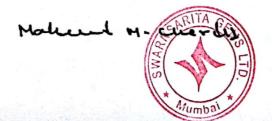
Other Financial Liabilities

CurrentLLiabilities

**Total Non Current Liabilities** 

Total Equity

Liabilities



6845.93

8929.69

14.42

14.42

6365.04

8448.80

3.41

14.42

17.83

# Suresh Anchaliya & Co.



1608, Panchratna, Opera House, Mumbai - 400 004. Telefax : +91-22-6610 6547 / 8 +91-22-3394 6546 / 7

E-mail : ca.anchaliya@gmail.com ca@anchaliya.com

Website: www.anchaliya.com

To,
The Board of Directors,
Swarnsarita Gems Ltd.,
17/19, Ground Floor Dhanji Street,
Mumbai – 400003.

Dear Sir,

# Re: Limited Review Report of Provisional Unaudited Financial Result for the Period ended 30.09.2017.

- 1. We have reviewed the accompanying statement of Consolidated unaudited financial results of Swarnsarita Gems Ltd. ("the Company") for the quarter ended on 30th September, 2017 ("the Statement") and the year to date results for the period 01st April 2017 to 30th September 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PANCHRATNA, OPERA HOUSE

Place: Mumbai

Date: 14th November, 2017

For Suresh Anchaliya & Co. Chartered Accountants Firm Reg. No.: 112492W

(Suresh Anchaliya)

Partner

Membership No.: 044960 Certificate No.:- 3 6

### SWARNSARITA GEMS LIMITED

Reg Office: 17/19,GROUND FLOOR,DHANJI STREET,MUMBAI-400003

CIN:-L36911MH1992PLC068283

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER,2017
PART I
₹ in Lakhs

	PARTI	₹ in Lakhs					
Sr.No.	Particulars	Quarter Ended			Six Months Ended		
		00.0 47.   00.1 47.   00.0 46			20 Con 47   20 Con 40		
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Revenue from Operations	14105.63	9485.60	5213.83	23591.23	11717.18	
2	Other Income	165.99	66.84	102.86	232.83	222.1	
_	Total Income (1+2)	14271.62	9552.44	5316.69	23824.06	11939.28	
3	Expenses						
	a. Cost of Material Consumed	12,122.63	11,470.86	6,346.21	23593.49	13,898.04	
	b. Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00	
	c. Changes in Inventories of finished goods, work in				(24.50)	<b>(0.050.00</b>	
	progress & stock in trade	1,650.96	(2,295.50)	(1,428.93)	(644.54)	(2,659.28	
	d. Employees benefit expenses	107.61	94.14	68.69	201.75	115.89	
	e. Finance Cost	87.73	83.30	153.52	171.03	258.72	
	f. Depreciation and amortisation expenses	5.06	4.25	4.55	9.31	9.06	
	g. Other expenses	72.52	78.98	82.60	151.50	130.27	
	Total Expenses(3)	14,046.51	9436.03	5226.64	23482.54	11752.70	
	Profit / (Loss) before Exceptional items and tax (1+2-	225.11	116.41	90.05	341.52	186.58	
4	3)						
5	Exceptional Items	0.00	0.00	0.00	0.00	0.00	
6	Profit /(Loss) before tax (4-5)	225.11	116.41	90.05	341.52	186.58	
7	Tax Expenses :						
	a.Current tax	67.53	34.92	27.01	102.45	55.98	
	b.Deferred tax	0.00	0.00	0.00	0.00	0.00	
8	Profit for the year(6-7)	157.57	81.49	63.04	239.06	130.61	
9	Other Comprehensive Income	-	-				
	Total Comprehensive Income for the period (8+9)						
	(Comprising Profit(Loss) and Other Comprehensive						
10	Income for the period)	157.57	81.49	63.04	239.06	130.61	
11	Earnings Per Share (Face value of rs.10 each)						
	a) Basic and diluted EPS before Extraordinary items for						
	the period, for the year to date and for the previous year						
l	(not to be annualized)	0.75	0.39	0.30	1.15	0.63	
1	b) Basic and diluted EPS after Extraordinary items for the				ı		
	period, for the year to date and for the previous year (not			!			
	to be annualized)	0.75	0.39	0.30	1.15	0.63	

Place : Mumbal

Date : 14th November, 2017

For SWARNSARITA GEMS LTD.

Molecul McConer

DIN:00175686

# SWARNSARITA GEMS LTD 17/19,GROUND FLOOR,DHANJI STREET,MUMBAI-400003 STATEMENT OF STANDALONE UNAUDITED ASSETS AND LIABILITIES ₹ in Lakhs Particulars

ASSETS Non Current Assets (a)Property,Plant and Equipment (b) Capital Work in Progress (c) Other Intangible Assets (d) Financial Assets (i) Investments (ii) Loan (e)Deferred Tax Assets(net) (f)Tax Assets (Net) (g)Other non current assets (Unaudited) (144.97 (0.00  144.97 (0.00  10.00  144.97 (0.00  10.	153.82 0.00 0.36 1.82 18.00 - 277.65 6.07
ASSETS Non Current Assets (a)Property,Plant and Equipment (b) Capital Work in Progress (c) Other Intangible Assets (d) Financial Assets (i) Investments (ii) Loan (e)Deferred Tax Assets(net) (f)Tax Assets (Net) (g)Other non current assets	153.82 0.00 0.36 1.82 18.00 -
Non Current Assets   (a)Property,Plant and Equipment   144.97   (b) Capital Work in Progress   0.00   (c) Other Intangible Assets   0.36   (d) Financial Assets   (i) Investments   0.05   (ii) Loan   18.00   (e)Deferred Tax Assets(net)   - (f)Tax Assets (Net)   222.49   (g)Other non current assets   0.00	0.00 0.36 1.82 18.00 - 277.65
Non Current Assets   (a)Property,Plant and Equipment   144.97   (b) Capital Work in Progress   0.00   (c) Other Intangible Assets   0.36   (d) Financial Assets   (i) Investments   0.05   (ii) Loan   18.00   (e)Deferred Tax Assets(net)   - (f)Tax Assets (Net)   222.49   (g)Other non current assets   0.00	0.00 0.36 1.82 18.00 - 277.65
(a)Property,Plant and Equipment       144.97         (b) Capital Work in Progress       0.00         ( c) Other Intangible Assets       0.36         (d) Financial Assets       0.05         (i) Investments       0.05         (ii) Loan       18.00         (e)Deferred Tax Assets(net)       -         (f)Tax Assets (Net)       222.49         (g)Other non current assets       0.00	0.00 0.36 1.82 18.00 - 277.65
(b) Capital Work in Progress 0.00 (c) Other Intangible Assets 0.36 (d) Financial Assets (i) Investments 0.05 (ii) Loan 18.00 (e)Deferred Tax Assets(net) - (f)Tax Assets (Net) 222.49 (g)Other non current assets 0.00	0.00 0.36 1.82 18.00 - 277.65
( c) Other Intangible Assets (d) Financial Assets (i) Investments (ii) Loan (e)Deferred Tax Assets(net) (f)Tax Assets (Net) (g)Other non current assets (o) 0.36 0.36 0.36 0.36 0.36 0.36 0.05 0.05 0.05 0.05 0.05 0.05 0.00	0.36 1.82 18.00 - 277.65
(d) Financial Assets	1.82 18.00 - 277.65
(i) Investments 0.05 (ii) Loan 18.00 (e)Deferred Tax Assets(net) - (f)Tax Assets (Net) 222.49 (g)Other non current assets 0.00	18.00 - 277.65
(ii) Loan 18.00 (e)Deferred Tax Assets(net) - (f)Tax Assets (Net) 222.49 (g)Other non current assets 0.00	18.00 - 277.65
(e)Deferred Tax Assets(net) (f)Tax Assets (Net) (g)Other non current assets 0.00	- 277.65
(f)Tax Assets (Net) 222.49 (g)Other non current assets 0.00	277.65
(g)Other non current assets 0.00	
7-4-141	6.07
I II OMINON GUITENT ASSOTS I I 1 200 02	457.72
Current Assets 385.87	457.72
(a)Inventories 8260.03	7615.49
(b)Financial assets	7615.49
(i) Investment 1265.00	1319.02
(ii) Trade Receivables 4609.70	4371.70
(iii) Cash & cash Equivalents 2598.74	2019.17
(iv) Other Current Assets 1511.58	1263.80
Total Current Assets 18245.05	16589.18
Total Assets 18630.93	17046.90
EQUITY & LIABILITIES	
Equity	
(a) Equity Share capital 2083.76	2083.76
(b)Other Equity 6823.57	6354.69
Total Equity 8907.33	8438.45
Liabilities	
Non Current Liabilities	
Defered Tax Liabilities -	2.11
Total Non Current Liabilities 0.00	2.11
CurrentLLiabilities	
(A) Financial Liabilities	
(i) Borrowings 8832.44	7938.34
(ii) Trade Payables 417.25	346.24
(iii) Other Financial Liabilities 455.04	176.38
(b) Other Current Liabilities 18.87	9.38
(c) Current Tax Liabilities(net) 0.00	136.00
Total Current Liabilities 9723.60	8606.34
Total Equity & Liabilities 18630.93	17046.90



# Suresh Anchaliya & Po.



1608, Panchratna, Opera House, Mumbai - 400 004. Telefax : +91-22-6610 6547 / 8 +91-22-3394 6546 / 7

E-mail : ca.anchaliya@gmail.com ca@anchaliya.com

Website: www.anchaliya.com

To, The Board of Directors, Swarnsarita Gems Ltd., 17/19, Ground Floor Dhanji Street, Mumbai – 400003.

Dear Sir,

#### Re: Limited Review Report of Provisional Unaudited Financial Result for the Period ended 30.09.2017

- 1. We have reviewed the accompanying statement of Standalone unaudited financial results of Swarnsarita Gems Ltd. ("the Company") for the quarter ended on 30<sup>th</sup> September, 2017 ("the Statement") and the year to date results for the period 01<sup>st</sup>April 2017 to 30<sup>th</sup> September 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

OPERA HOUSE

Place: Mumbai

Date: 14th November, 2017

For Suresh Anchaliya & Co. Chartered Accountants Firm Reg. No.: 112492W

(Suresh Anchaliya)

Partner

Membership No.: 044960

Certificate No .:- 37