

November 14, 2017



To,
Asst. General Manager,
Dept. of Corporate Services.
Bombay Stock Exchange Limited,
14th Floor, P.J. Towers, Dalal Street,
Fort, Mumbai: 400 001.

Respected Sir,

Scrip Code : 526365

Sub: Outcome of the board meeting held on Tuesday, November 14, 2017.

With the reference to the above captioned subject, we wish to intimate your esteemed exchange that as decided in the Meeting of the Board of Directors of the Company held today, i.e. Tuesday, November 14, 2017, at 5.00 p.m. for which intimation was already given to you:

- Approved and taken on record the Un-audited Standalone & Consolidated Financial Results along with Limited Review Report in compliance with Indian Accounting Standards (Ind-AS) for the Second Quarter & Half Year ended September 30, 2017.

The said copy of Un-audited Standalone and Consolidated Financial Results for the Second Quarter & Half Year ended September 30, 2017 is enclosed for your needful, in pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is also uploaded on the Company's Website at www.swarnsarita.com.

The Meeting was concluded at 7.00 p.m.

Kindly take the same on your records.

Thanking You,

Yours faithfully,

FOR SWARNSARITA GEMS LIMITED



PRAFULLA DEVALIYA
COMPANY SECRETARY

SWARNSARITA GEMS LIMITED

CIN No.: L36911MH1992PLC068283 | Email: info@swarnsarita.com | Web: www.swarnsarita.com

Ground Floor, 17/19, Dhanji Street, Mumbai-400 003. Tel.: +91 22 4359 0000 | Fax: +91 22 4359 0010

Production Facility: 419, Hill View Industrial Estate, Behind R City, LBS Marg, Ghatkopar (West), Mumbai-400 086. Tel.: +91 22 2500 4500

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CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2017

SEGMENTWISE REVENUE, RESULT,CAPITAL EMPLOYED FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER,2017

SWARNSARITA GEMS LTD 17/19,GROUND FLOOR,DHANJI STREET,MUMBAI-400003 STATEMENT OF CONSOLIDATED UNAUDITED ASSETS AND LIABILITIES				
₹ in Lakhs				
Particulars		Six Months Ended 30-Sep-17 (Unaudited)	Year Ended 31.03.2017 (Audited)	
ASSETS				
Non Current Assets				
(a)Property,Plant and Equipment		155.34	165.04	
(b) Capital Work in Progress		0.00	0.00	
(c) Other Intangible Assets		0.36	0.36	
(d) Financial Assets				
(i) Investments		0.05	1.82	
(ii) Loan		18.00	18.00	
(e)Deferred Tax Assets(net)		-	-	
(f)Tax Assets (Net)		216.77	280.68	
(g)Other non current assets		0.00	6.07	
Total Non Current Assets		390.52	471.97	
Current Assets				
(a)Inventories		9342.45	8697.91	
(b)Financial assets				
(i) Investment		265.00	319.02	
(ii) Trade Receivables		4678.09	4414.92	
(iii) Cash & cash Equivalents		2600.32	2019.32	
(iv) Other Current Assets		1432.81	1202.22	
Total Current Assets		18318.67	16653.39	
Total Assets		18709.20	17125.36	
EQUITY & LIABILITIES				
Equity				
(a) Equity Share capital		2083.76	2083.76	
(b)Other Equity		6845.93	6365.04	
Total Equity		8929.69	8448.80	
Liabilities				
Non Current Liabilities				
Defered Tax Liabilities		-	3.41	
Other Financial Liabilities		14.42	14.42	
Total Non Current Liabilities		14.42	17.83	
CurrentLiabilities				
(A) Financial Liabilities				
(i) Borrowings		8832.43	7938.34	
(ii) Trade Payables		417.54	346.24	
(iii) Other Financial Liabilities		455.04	217.60	
(b) Other Current Liabilities		18.87	19.04	
(c) Current Tax Liabilities(net)		41.21	137.51	
Total Current Liabilities		9765.09	8658.73	
Total Equity & Liabilities		18709.20	17125.36	

Mahesh M. Chaudhary





To,
The Board of Directors,
Swarnsarita Gems Ltd.,
17/19, Ground Floor Dhanji Street,
Mumbai – 400003.

Dear Sir,

Re: Limited Review Report of Provisional Unaudited Financial Result for the Period ended 30.09.2017.

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of **Swarnsarita Gems Ltd.** ("the Company") for the quarter ended on 30th September, 2017 ("the Statement") and the year to date results for the period 01st April 2017 to 30th September 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 14th November, 2017



For Suresh Anchaliya & Co.
Chartered Accountants
Firm Reg. No.: 112492W

(Suresh Anchaliya)
Partner
Membership No.: 044960
Certificate No.: 36

SWARN SARITA GEMS LIMITED
Reg Office: 17/19,GROUND FLOOR,DHANJI STREET,MUMBAI-400003
CIN :-L36911MH1992PLC068283

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER,2017
PART I ₹ in Lakhs

Sr.No.	Particulars	Quarter Ended			Six Months Ended	
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Revenue from Operations	14105.63	9485.60	5213.83	23591.23	11717.18
2	Other Income	165.99	66.84	102.86	232.83	222.1
	Total Income (1+2)	14271.62	9552.44	5316.69	23824.06	11939.28
3	Expenses					
	a. Cost of Material Consumed	12,122.63	11,470.86	6,346.21	23593.49	13,898.04
	b. Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00
	c. Changes in Inventories of finished goods, work in progress & stock in trade	1,650.96	(2,295.50)	(1,428.93)	(644.54)	(2,659.28)
	d. Employees benefit expenses	107.61	94.14	68.69	201.75	115.89
	e. Finance Cost	87.73	83.30	153.52	171.03	258.72
	f. Depreciation and amortisation expenses	5.06	4.25	4.55	9.31	9.06
	g. Other expenses	72.52	78.98	82.60	151.50	130.27
	Total Expenses(3)	14,046.51	9436.03	5226.64	23482.54	11752.70
	Profit / (Loss) before Exceptional items and tax (1+2-3)	225.11	116.41	90.05	341.52	186.58
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	Profit /(Loss) before tax (4-5)	225.11	116.41	90.05	341.52	186.58
6	Tax Expenses :					
	a.Current tax	67.53	34.92	27.01	102.45	55.98
	b.Deferred tax	0.00	0.00	0.00	0.00	0.00
7	Profit for the year(6-7)	157.57	81.49	63.04	239.06	130.61
8	Other Comprehensive Income	-	-	-	-	-
9	Total Comprehensive Income for the period (8+9) (Comprising Profit(Loss) and Other Comprehensive Income for the period)	157.57	81.49	63.04	239.06	130.61
10	Earnings Per Share (Face value of rs.10 each)					
11	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.75	0.39	0.30	1.15	0.63
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.75	0.39	0.30	1.15	0.63

Place : Mumbai
Date : 14th November, 2017

For SWARN SARITA GEMS LTD

Mahendra M. Chordia
MAHENDRA M. CHORDIA
DIN:00175686



<p style="text-align: center;">SWARNSARITA GEMS LTD 17/19,GROUND FLOOR,DHANJI STREET,MUMBAI-400003 STATEMENT OF STANDALONE UNAUDITED ASSETS AND LIABILITIES</p>			
		₹ in Lakhs	
Particulars		Six months ended 30-Sep-17 (Unaudited)	Year Ended 31-Mar-17 (Audited)
ASSETS			
Non Current Assets			
(a)Property,Plant and Equipment		144.97	153.82
(b) Capital Work in Progress		0.00	0.00
(c) Other Intangible Assets		0.36	0.36
(d) Financial Assets			
(i) Investments		0.05	1.82
(ii) Loan		18.00	18.00
(e)Deferred Tax Assets(net)		-	-
(f)Tax Assets (Net)		222.49	277.65
(g)Other non current assets		0.00	6.07
Total Non Current Assets		385.87	457.72
Current Assets			
(a)Inventories		8260.03	7615.49
(b)Financial assets			
(i) Investment		1265.00	1319.02
(ii) Trade Receivables		4609.70	4371.70
(iii) Cash & cash Equivalents		2598.74	2019.17
(iv) Other Current Assets		1511.58	1263.80
Total Current Assets		18245.05	16589.18
Total Assets		18630.93	17046.90
EQUITY & LIABILITIES			
Equity			
(a) Equity Share capital		2083.76	2083.76
(b)Other Equity		6823.57	6354.69
Total Equity		8907.33	8438.45
Liabilities			
Non Current Liabilities			
Deferred Tax Liabilities		-	2.11
Total Non Current Liabilities		0.00	2.11
Current Liabilities			
(A) Financial Liabilities			
(i) Borrowings		8832.44	7938.34
(ii) Trade Payables		417.25	346.24
(iii) Other Financial Liabilities		455.04	176.38
(b) Other Current Liabilities		18.87	9.38
(c) Current Tax Liabilities(net)		0.00	136.00
Total Current Liabilities		9723.60	8606.34
Total Equity & Liabilities		18630.93	17046.90

Mohamed H. Chandras





To,
The Board of Directors,
Swarnsarita Gems Ltd.,
17/19, Ground Floor Dhanji Street,
Mumbai – 400003.

Dear Sir,

Re: Limited Review Report of Provisional Unaudited Financial Result for the Period ended 30.09.2017

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **Swarnsarita Gems Ltd.** ("the Company") for the quarter ended on 30th September, 2017 ("the Statement") and the year to date results for the period 01st April 2017 to 30th September 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 14th November, 2017



For Suresh Anchaliya & Co.
Chartered Accountants
Firm Reg. No.: 112492W

(Suresh Anchaliya)
Partner
Membership No.: 044960

Certificate No.: 37