

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER,2015

PART I							Rs. in Lakhs
Sr.No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales / Income from Operations(net of excise duty)	7910.65	5772.82	5796.92	13683.47	9861.02	24008.87
	(b) Other Operating income	94.94	105.30	98.90	200.24	158.48	368.41
	Total Income from operation	8005.59	5878.12	5895.82	13883.71	10019.50	24377.28
2	Expenses						
	a. Cost of Material Consumed	9,741.39	5,973.38	6,904.12	15714.77	10,305.91	24,097.98
	b. Purchase of Stock in trade	-	0.00	0.00	0.00	-	0.00
	c. Changes in Inventories of finished goods, work in progress & stock in trade	(2,190.63)	(351.00)	(1,255.70)	(2541.63)	(726.28)	(783.04)
	d. Employees benefit expenses	85.62	44.05	13.21	129.67	28.30	79.76
	e. Depreciation and amortisation expense	2.96	2.07	2.52	5.03	4.95	13.51
	f. Other expenses	138.41	61.03	24.80	199.44	69.20	169.88
	Total Expenses	7,777.75	5729.53	5688.95	13507.28	9682.08	23578.10
3	Profit / (Loss) from Operations before other income, finance cost and Exceptional items (1-2)	227.84	148.59	206.87	376.43	337.42	799.18
4	Other Income	0	0	0	0	0	0
5	Profit / (Loss) from ordinary activities before finance cost & Exceptional items (3+4)	227.84	148.59	206.87	376.43	337.42	799.18
6	Finance costs	101.94	66.02	115	167.96	190.27	328.53
7	Profit / (Loss) from ordinary activities after finance cost but before Exceptional items (5-6)	125.90	82.57	91.52	208.47	147.15	470.65
8	Exceptional items	19.28	0	0	19.28	0	0.00
9	Profit / (Loss) from ordinary activities before tax (7+8)	145.18	82.57	91.52	227.75	147.15	470.65
10	Tax Expenses :Current year	43.55	24.77	27.45	68.32	44.14	150.40
	Earlier tax	0	0	0	0	0	1.63
	Deferred tax	0	0	0	0	0	(1.00)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	101.62	57.80	64.07	159.42	103.01	319.62
12	Extraordinary Item (net of tax expenses)	0	0	0	0	0	0
13	Net Profit / (Loss) for the period[11+12]	101.62	57.80	64.07	159.42	103.01	319.62
14	Share of profit / (Loss) of associates*	0	0	0	0	0	0
15	Minority Interest*	0	0	0	0	0	0
16	Net Profit / (Loss) after taxes, Minority interest and share of profit / (Loss) of associates[13+14+15]	101.62	57.80	64.07	159.42	103.01	319.62
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	2,083.76	2,083.76	2,083.76	2,083.76	2,083.76	2,083.76
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19	EPS Per Share(EPS)						
	(a) Basic and Diluted EPS before Extraordinary items for the period for the year to date and for the previous year(not to annualized)	0.49	0.28	0.31	0.77	0.49	1.53
	(b) Basic and Diluted EPS after Extraordinary items for the period for the year to date and for the previous year(not to annualized)	0.49	0.28	0.31	0.77	0.49	1.53
PART II : SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER,2015							
Sr.No.		Quarter ended			Six Months Ended		Year Ended
		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding :						
	-No. of Shares	13748039	13748039	13748039	13748039	13748039	13748039
	- Percentage of shareholding	65.85%	65.85%	65.85%	65.85%	65.85%	65.85%
2	Promoters and promoter group Shareholdings						
	a) Pledged/Encumbered						
	-Number of Shares	6108761	5128761	1874161	6108761	1874161	5128761
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	85.69%	71.94%	26.29%	85.69%	26.29%	71.94%
	-Percentage of shares (as a % of the total share capital of the company)	29.26%	24.57%	8.97%	29.26%	8.97%	24.57%
	b) Non-encumbered						
	- Number of Shares	1020000	2000000	5254600	1020000	5254600	2000000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	14.31%	28.08%	73.71%	14.31%	73.71%	28.08%
	-Percentage of shares (as a % of the total share capital of the company)	4.89%	9.58%	25.18%	4.89%	25.18%	9.58%
B	INVESTOR COMPLAINTS FOR THE QUARTER ENDED 30TH SEPTEMBER,2015						
	Pending at the beginning of the quarter		Nil				
	Received during the quarter		Nil				
	Disposed of during the quarter		Nil				
	Remaining unsolved at the end of the quarter		Nil				
Notes:-							
1. The above result have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 7th November 2015							
2. The Statutory Auditors of the company have carried out a limited review of the result for the quarter ended 30.09.2015.							
3. Previous year figure have been regrouped, rearranged or reclassified wherever necessary to make them comparable.							
Place : Mumbai							
Date : 7th November,2015							
		By Order of the Board For SWARNASARITA GEMS LTD MAHENDRA M CHORDIA MANAGING DIRECTOR					

SWARNSARITA GEMS LTD
17/19,GROUND FLOOR,DHANJI STREET,MUMBAI-400003
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(RS. IN LACS)

	Particulars	Six months ended 30-Sep-15 (Unaudited)	Year Ended 31-Mar-15 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share capital	2083.76	2083.76
	(b) Reserves and surplus	5,950.90	5794.54
	(c) Money received against share warrant	0.00	0.00
	Shareholder's Fund	8034.66	7878.30
2	Share application money pending allotment	0.00	0.00
3	Minority Interest *	0.00	0.00
4	Non current Liabilities		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred-tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	0.00	0.00
	Sub Total - Non Current Liabilities	0.00	0.00
5	Current liabilities		
	(a) Short-term borrowings	6452.36	4834.92
	(b) Trade payables	594.33	541.38
	(c) Other current liabilities	140.35	125.5
	(d) Short Term Provision	6.41	150.4
	Sub Total - Current Liabilities	7193.46	5652.20
	Total Equity and Liabilities	15228.12	13530.50
B	ASSETS		
1	Non- Current Assets		
	(a) Fixed Asstes		
	i) Tangible Assets	918	43.8
	ii) Intangible Assets under development	0.36	0.36
	(b) Non-current investments	322.54	-9.50
	(c) Deferred tax assets (Net)	3.26	3.26
	(d) Long-term loan and advances		
	(e) Other non-current assets		
	Sub Total - Non Current Assets	1244.56	37.92
2	Current Assets		
	(a) Current Investment	1204.12	75.05
	(b) Inventories	8036.11	5494.48
	(c) Trade Receivables	3139.65	3747.65
	(d) Cash and Bank Balances	72.08	1396.02
	(e) Short-term loans and advances	1531.62	2765.49
	(f) Other Current assets	0.00	13.89
	Sub Total - Current Assets	13983.56	13492.58
3	Deferred Revenue Expenditure	0.00	0.00
	Total Assets	15228.12	13530.50

Mahendra M. Chaudhary



SWARN SARITA GEMS LTD
17/19,GROUND FLOOR,DHANJI STREET,MUMBAI-400003

CONSOLIDATED SEGMENT INFORMATION

PARTICULARS	QUARTER ENDED			SIX MONTH ENDED		YEAR ENDED
	30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
1.SEGMENT REVENUE						
Jewellery	8015.26	5871.54	5895.82	13886.80	5895.82	24314.61
Realty	26.07	42.06	0	68.13	0	175.08
Total	8041.33	5913.6	5895.82	13954.93	5895.82	24489.69
Less:Inter segment Revenue	35.75	35.48	0	71.23	0	112.41
Net Sales/ Income from operation	8005.58	5878.12	5895.82	13883.70	5895.82	24377.28
2.SEGMENT RESULT						
Jewellery	160.41	80.79	69.69	241.20	88.36	453
Realty	-15.23	1.78	3.16	-13.45	3.16	17.65
Total	145.18	82.57	72.85	227.75	91.52	470.65
Unallocable Expenses	0	0	0	0.00	0	0
Operating Income	145.18	82.57	72.85	227.75	91.52	470.65
Other Income	0	0	0	0.00	0	0
Profit Before Tax	145.18	82.57	72.85	227.75	91.52	470.65
3. Capital Employed						
Jewellery	8040.14	7954.19	7713.57	8040.14	7713.57	7873.4
Realty	992.42	1007.66	991.44	992.42	991.44	1005.87
Total	9032.56	8961.85	8705.01	9032.56	8705.01	8879.27
Add:-Unallocable Assets(net)	0	0	0	0.00	0	0
Total Capital Employed	9032.56	8961.85	8705.01	9032.56	8705.01	8879.27

Maheshwari v. Chandra



SWARNASARITA GEMS LIMITED
 Reg Office: 17/19, GROUND FLOOR, DHANJI STREET, MUMBAI-400003
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2015

PART I		Quarter Ended			Six Months Ended		Rs. in Lakhs
Sr.No.	Particulars	30-Sep-15 Unaudited	30-Jun-15 Unaudited	30-Sep-14 Unaudited	30-Sep-15 Unaudited	30-Sep-14 Unaudited	Year Ended 31-Mar-15 Audited
1	Income from Operations						
	(a) Net Sales / Income from Operations (net of excise duty)	7884.31	5772.82	5796.92	13657.13	9861.02	23974.65
	(b) Other Operating Income	130.95	98.72	77.35	229.67	122.34	339.96
2	Total Income from operation	8015.26	5871.54	5874.27	13886.80	9983.36	24314.61
	Expenses						
	a. Cost of Material Consumed	9,741.39	5,973.38	6,904.12	15714.77	10,305.91	24,064.66
	b. Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in Inventories of finished goods, work in progress	(2,190.63)	(351.00)	(1,255.69)	(2541.63)	(726.28)	(783.03)
	d. Employees benefit expenses	80.57029	39.25	13.21	119.82	28.3	77.73
	e. Depreciation and amortisation expense	2.96	2.07	2.52	5.03	4.95	11.85
	f. Other expenses	137.90	61.03	26.14	198.93	68.9	161.87
	Total Expenses	7772.19	5724.73	5690.30	13496.92	9681.78	23533.08
3	Profit / (Loss) from Operations before other income, finance cost and Exceptional items (1-2)	243.07	146.81	183.97	389.88	301.58	781.53
4	Other Income	0	0	0	0	0	0
5	Profit / (Loss) from ordinary activities before finance cost & Exceptional items (3+4)	243.07	146.81	183.97	389.88	301.58	781.53
6	Finance costs	101.94	66.02	96	167.96	151.11	329
7	Profit / (Loss) from ordinary activities after finance cost but before Exceptional items (5-6)	141.13	80.79	88.35	221.92	150.47	453.00
8	Exceptional items	19.28	0	0	19.28	0	0.00
9	Profit / (Loss) from ordinary activities before tax (7+8)	160.41	80.79	88.35	241.20	150.47	453.00
10	Tax Expenses : Current year	48.12	24.24	26.50	72.36	45.14	142.88
	Earlier tax	0	0	0	0	0	1.63
	Deferred tax	0	0	0	0	0	(1.00)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	112.29	56.55	61.85	168.84	105.33	309.49
12	Extraordinary Item (net of tax expenses)	0	0	0	0	0	0
13	Net Profit / (Loss) for the period (11+12)	112.29	56.55	61.85	168.84	105.33	309.49
14	Share of profit / (Loss) of associates*	0	0	0	0	0	0
15	Minority Interest*	0	0	0	0	0	0
16	Net Profit / (Loss) after taxes, Minority interest and share of profit / (Loss) of associates (13+14+15)	112.29	56.55	61.85	168.84	105.33	309.49
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	2,083.76	2,083.76	2,083.76	2,083.76	2,083.76	2,083.76
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19	EPS Per Share (EPS)						
	(a) Basic and Diluted EPS before Extraordinary items for the period for the year to date and for the previous year (not to annualized)	0.54	0.27	0.30	0.81	0.51	1.48
	(b) Basic and Diluted EPS after Extraordinary items for the period for the year to date and for the previous year (not to annualized)	0.54	0.27	0.30	0.81	0.51	1.48

PART II : SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2015

Sr.No.	Particulars	30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	Year Ended 31-Mar-15
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding :						
	- No. of Shares	13748039	13748039	13748039	13748039	13748039	13748039
	- Percentage of shareholding	65.85%	65.85%	65.85%	65.85%	65.85%	65.85%
2	Promoters and promoter group Shareholdings						
	a) Pledged/Encumbered						
	- Number of Shares	6108761	5128761	1874161	6108761	1874161	5128761
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	85.69%	71.94%	26.29%	85.69%	26.29%	71.94%
	- Percentage of shares (as a % of the total share capital of the company)	29.26%	24.57%	8.97%	29.26%	8.97%	24.57%
	b) Non-encumbered						
	- Number of Shares	1020000	2000000	5254600	1020000	5254600	2000000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	14.31%	28.08%	73.71%	14.31%	73.71%	28.08%
	- Percentage of shares (as a % of the total share capital of the company)	4.89%	9.58%	25.18%	4.89%	25.18%	9.58%

B	INVESTOR COMPLAINTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015
	Pending at the beginning of the quarter
	Received during the quarter
	Disposed of during the quarter
	Remaining unsolved at the end of the quarter

Notes:-

- The above result have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 7th November 2015
- The Statutory Auditors of the company have carried out a limited review of the result for the quarter ended 30.09.2015
- Previous year figure have been regrouped, rearranged or reclassified wherever necessary to make them comparable.

Place : Mumbai
 Date : 7th November 2015

By Order of the Board
 For SWARNASARITA GEMS LTD.

MAHENDRA M. CHORDIA
 MAHENDRA M CHORDIA
 DIRECTOR



SWARNSARITA GEMS LTD
17/19, GROUND FLOOR, DHANJI STREET, MUMBAI-400003
STANDALONE STATEMENT OF ASSETS AND LIABILITIES (RS. IN LACS)

Particulars	Six months ended 30-Sep-15 (Unaudited)	Year Ended 31-Mar-15 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholder's funds		
(a) Share capital	2083.76	2083.76
(b) Reserves and surplus	5,958.48	5789.64
(c) Money received against share warrant	0.00	0.00
Shareholder's Fund	8042.24	7873.40
2 Share application money pending allotment	0.00	0.00
3 Minority Interest *	0.00	0.00
4 Non current Liabilities		
(a) Long-term borrowings	0.00	0.00
(b) Deferred-tax liabilities (net)	0.00	0.00
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	0.00	0.00
Sub Total - Non Current Liabilities	0.00	0.00
5 Current liabilities		
(a) Short-term borrowings	6452.36	4834.92
(b) Trade payables	594.54	541.38
(c) Other current liabilities	22.24	104.85
(d) Short Term Provision	-9.95	142.89
Sub Total - Current Liabilities	7059.19	5624.04
Total Equity and Liabilities	15101.43	13497.44
B ASSETS		
1 Non- Current Assets		
(a) Fixed Assets		
i) Tangible Assets	116	43.79
ii) Intangible Assets under development	0.36	0.36
(b) Non-current investments	1322.54	990.49
(c) Deferred tax assets (Net)	3.26	3.26
(d) Long-term loan and advances		
(e) Other non-current assets		
Sub Total - Non Current Assets	1442.61	1037.90
2 Current Assets		
(a) Current Investment	1204.12	75.05
(b) Inventories	7744.87	5203.24
(c) Trade Receivables	3120.24	3747.66
(d) Cash and Bank Balances	75.12	1395.85
(e) Short-term loans and advances	1514.47	2027.12
(f) Other Current assets	0.00	10.62
Sub Total - Current Assets	13658.82	12459.54
3 Deferred Revenue Expenditure	0.00	0.00
Total Assets	15101.43	13497.44

Mahesh H. Chaudhary





Date: 07.11.2015

To,
The Board of Directors,
Swarnsarita Gems Ltd.,
17/19, Ground Floor,
Dhanji Street,
Mumbai - 400003

Dear Sir,


Re: Limited Review of Provisional Unaudited Financial Result for the period Ended 30.09.2015.

We have reviewed the accompanying statement of unaudited financial results of **Swarnsarita Gems Ltd** for the period ended on 30th September 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Company issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standard, as notified under the companies (Accounting Standard) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suresh Anchaliya & Co.
Chartered Accountants
Firm Reg. No.: 112492W


(Suresh Anchaliya)
Partner
Membership No.: 044960



Certificate No.: 143