

SWARNSARITA GEMS LIMITED

Reg. Add.: Room No.5 to 10,6th Floor, Dayamandir,125/127,Mumbadevi Road,Mumbai-400003

CIN: L36911MH1992PLC068283 Email: info@swarnsarita.com

Tel. no.: 022-43590000 Fax. No.: 022-43590010 Website: www.swarnsarita.com

May 29, 2019

To,

Asst. General Manager,

Dept. of Corporate Services,

Bombay Stock Exchange Limited,

14th Floor, P.J. Towers, Dalal Street,

Fort, Mumbai: 400 001, Maharashtra, Mumbai.

Respected Sir,

Sub: Outcome Of Board Meeting - Financial Results for the quarter and year ended 31st March, 2019.

Ref: Company Code: 526365

We enclose herewith the audited standalone and consolidated financial results of the Company for the quarter and year ended 31st March, 2019, which have been approved and taken on record at the meeting of the Board of Directors of the Company held today, the 29th May, 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016 on "Disclosure of the Impact of Audit Qualifications by the Listed Entities", we would like to confirm that *M/s. Suresh Anchaliya & Co., Chartered Accountants (Firm Registration no.112492W)*, Statutory Auditors of the Company, have issued Audit Reports with unmodified opinion on the above financial results.

Further, we would like to inform you that the Board of Directors has also approved / taken on record the following in the aforesaid meeting:

- a) Changed the existing policy for closure of Trading Window in light of BSE Circular Reference no. LIST/COMP/01/2019-20 dated 2nd April, 2019 and NSE Circular Reference no. NSE/CML/2019/11 dated 2nd April, 2019;

The meeting of Board of Directors held today commenced at 3.30PM and concluded at 6.40 PM PM.

Kindly take the note of the above.

Thanking You

,Yours faithfully,

FOR SWARNSARITA GEMS LIMITED

Mahendra M. Chordia

MAHENDRA MADANLAL CHORDIA
DIRECTOR

DIN: 00175686



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DECLARATION

[Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Pursuant to the requirement as specified by Regulation 33 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, it is hereby declared by the Auditors Report for the financial year ended as on March 31, 2019 contains unmodified opinion as provided under the Independent Auditors' Report which is attached herewith for your reference.

You are kindly requested to take the above declaration in your records.

Thanking You,

Yours faithfully,

FOR SWARNSARITA GEMS LIMITED

Mahendra M. Chordia

MAHENDRA MADANLAL CHORDIA
DIRECTOR

DIN: 00175686



SWARNSARITA GEMS LIMITED

CIN : L36911MH1992PLC068283

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STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2019

PART I

(Rs. In Lacs)

Sr.No.	Particulars	Quarter Ended			YEAR ENDED	
		31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	15200.66	14751.78	11966.18	54823.73	48509.62
2	Other Income	226.24	108.52	123.40	642.71	472.37
	Total Income (1+2)	15426.90	14860.30	12089.58	55466.44	48981.99
3	Expenses					
	a. Cost of Material Consumed	13663.35	14680.29	12126.01	53016.54	48246.11
	b. Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00
	c. Changes in Inventories of finished goods, work in progress & stock in trade	1018.53	(347.29)	(612.50)	62.75	(1132.77)
	d. Employees benefit expenses	162.85	158.41	121.17	621.34	454.90
	e. Finance Cost	187.21	98.58	179.52	501.87	416.08
	f. Depreciation and amortisation expenses	4.94	4.93	4.81	18.88	18.79
	g. Other expenses	178.03	140.44	106.15	537.73	335.26
	Total Expenses(3)	15214.91	14735.36	11925.16	54759.11	48338.37
4	Profit / (Loss) before Exceptional items and tax (1+2-3)	211.99	124.94	164.42	707.33	643.62
5	Exceptional Items	0.00	0.00	0.00	0.00	0.00
6	Profit/(Loss) before tax (4-5)	211.99	124.94	164.42	707.33	643.62
7	Tax Expenses :					
	a.Current tax	84.76	37.36	69.66	233.36	213.42
	b.Deferred tax	2.42	0.00	0.56	2.42	0.56
8	Profit for the year(6-7)	124.81	87.58	94.20	471.55	429.64
9	Other Comprehensive Income	0.00	0.00	0.00	0.00	
10	Total Comprehensive Income for the period (8+9) (Comprising Profit(Loss) and Other Comprehensive Income for the period)	124.81	87.58	94.20	471.55	429.64
11	Earnings Per Share (Face value of rs.10 each)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.60	0.42	0.45	2.26	2.06
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.60	0.42	0.45	2.26	2.06

Place : Mumbai
Date : 29th May,2019



For SWARNSARITA GEMS LTD

Mahendra M. Chordia
MAHENDRA M CHORDIA
MANAGING DIRECTOR
DIN:00175686

SWARNSARITA GEMS LIMITED

CIN : L36911MH1992PLC068283

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AUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES

(Rs. In Lacs)

Balance Sheet as at	As at 31.03.2019	As at 31.03.2018
ASSETS		
Non-Current Assets		
Property, plant and equipment	153.84	147.29
Intangible assets	0.32	0.36
Financial Assets		
Investments	1000.00	1000.00
Loans	1116.53	1071.54
Deferred tax assets (net)	0.00	0.00
Tax assets (net)	486.56	671.32
Other non-current assets	58.73	24.73
Total non-current assets	2815.98	2915.24
Current Assets		
Inventories	10249.45	7785.56
Financial Assets		
Investments	10.45	5.18
Trade receivables	6305.96	5208.19
Cash and cash equivalents	4051.78	4498.11
Other Current Assets	19.40	22.39
Total current assets	20637.04	17519.43
Total Assets	23453.02	20434.67
EQUITY AND LIABILITIES		
Equity		
Equity share capital	2083.76	2083.76
Other equity	7255.99	6784.45
Total equity	9339.75	8868.21
Liabilities		
Non-current liabilities		
Defferd tax liabilities	5.09	2.67
Total non-current liabilities	5.09	2.67
Current liabilities		
Financial liabilities		
Borrowings	13091.90	10547.99
Trade payable	354.79	254.72
Other financial liabilities	425.93	537.68
Other current liabilities	15.56	10.40
Current Tax Liabilities (Net)	220.00	213.00
Total current liabilities	14108.18	11563.79
Total Equity and Liabilities	23453.02	20434.67

Mahesh H. Chaudhary



SWARN SARITA GEMS LIMITED

CIN : L36911MH1992PLC068283

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AUDITED CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

(Rs. In Lacs)

Consolidated Balance Sheet as at	As at 31.03.2019	As at 31.03.2018
ASSETS		
Non-Current Assets		
Property, plant and equipment	161.71	156.83
Intangible assets	0.32	0.36
Financial Assets		
Investments	0.00	0.00
Loans	21.65	19.72
Deferred tax assets (net)	0.00	0.00
Tax assets (net)	490.65	672.83
Other non-current assets	58.73	24.73
Total non-current assets	733.06	874.47
Current Assets		
Inventories	11257.11	8793.22
Financial Assets		
Investments	10.45	5.18
Trade receivables	6380.11	5266.01
Cash and cash equivalents	4059.71	4501.48
Other Current Assets	1111.42	1079.15
Total current assets	22818.79	19645.04
Total Assets	23551.85	20519.51
EQUITY AND LIABILITIES		
Equity		
Equity share capital	2083.76	2083.76
Other equity	7277.86	6798.59
Total equity	9361.62	8882.35
Liabilities		
Non-current liabilities		
Defferd tax liabilities	5.24	2.94
Other Financial Liabilities	10.58	14.42
Total non-current liabilities	15.82	17.36
Current liabilities		
Financial liabilities		
Borrowings	13093.90	10547.99
Trade payable	354.79	254.73
Other financial liabilities	466.82	578.89
Other current liabilities	34.84	25.19
Current Tax Liabilities (Net)	224.06	213.00
Total current liabilities	14174.41	11619.80
Total equity and liabilities	23551.85	20519.51

Mahesh H. Chodur





Auditor's Report On Consolidated Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To Board of Directors of
Swarnsarita Gems Limited

1. We have audited the accompanying statement of consolidated Ind AS financial results of Swarnsarita Gems Limited ('the Company') comprising its subsidiary [together 'the Group'] for the year ended March 31.03.2019 ('the Statement') attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 20 16 ('the Circular'). The consolidated Ind AS financial results for the year ended March 31.03.2019 have been prepared on the basis of the audited annual consolidated Ind AS financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular. which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company, Our responsibility is to express an opinion on these consolidated Ind AS financial results based on our audit of the annual consolidated Ind AS financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these consolidated Ind AS financial results:
 - i. includes the results of the Subsidiary of Swarnsarita Realty Pvt. Ltd;
 - ii. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
 - iii. give a true and fair view of the consolidated net profit including other comprehensive income and other financial information for the year ended March 31, 2019.



Date: 29th May, 2019
Place: Mumbai

For Suresh Anchaliya and Co.
Chartered Accountants
FRN: 112492W

(Suresh Anchaliya)
Partner
M. No.: 44960



**Auditor's Report On Quarterly Financial Results and Year to Date Results
of the Company Pursuant to the Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To Board of Directors of
Swarnsarita Gems Limited**

1. We have audited the accompanying statement of quarterly standalone Ind AS financial results of Swarnsarita Gems Limited ('the Company') for the quarter ended March 31.03.2019 and for the year ended March 31.03.2019 (' the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'). read with SEBI Circular No. CIRJCFD/FAC/62120 16 dated July 5, 2016 (' the Circular'). The standalone Ind AS financial results for the quarter ended March 31.03.2019 and year ended March 31, 2019 have been prepared on the basis of the standalone Ind AS financial results for the nine-month period ended December 31, 2018, the audited annual standalone Ind AS financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, Which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone Ind AS financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone Ind AS financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of the Regulation read with the Circular. in this regard: and
 - ii. give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter ended March 31, 2019 and for the year ended March 31,2019.



4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

**For Suresh Anchaliya and Co.
Chartered Accountants**

FRN: 112492W



A handwritten signature in black ink, appearing to be "Suresh Anchaliya".

(Suresh Anchaliya)

Partner

M. No.: 44960

Date: 29th May, 2019

Place: Mumbai