

# SWARNSARITA GEMS LIMITED

CIN: L36911MH1992PLC068283

Reg. Add.: 10, Floor-1<sup>st</sup>, Plot-40/42, Ruby Chambers, Dhanji Street, Zaveri Bazar, Mumbadevi, Mandvi, Mumbai-400003 Tel. no.: 022-40047000 Fax. No.: 022-43590010

Email: [info@swarnsarita.com](mailto:info@swarnsarita.com) Website: [www.swarnsarita.com](http://www.swarnsarita.com)

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September 30, 2020

To,  
**Department of Corporate Services**  
**BSE Limited**  
Phiroze Jeejeebhoy Tower, Dalal Street, Fort,  
Mumbai – 400001, Maharashtra, India

Respected Sir,

**SUB: PROCEEDINGS OF 28<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY HELD ON MONDAY, SEPTEMBER 28, 2020.**

**Scrip Code: 526365 / Scrip ID: SWARNSAR**

This is to inform you that the 28th Annual General Meeting of the members of **SWARNSARITA GEMS LIMITED** was held Tuesday, September 29, 2020 at 11:00 A.M. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM).

In this regard, please find enclosed the proceedings as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking You,  
Yours faithfully,  
**FOR SWARNSARITA GEMS LIMITED**

*Deepak*

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**DEEPAK SUTHAR**  
**Company Secretary and Compliance Officer**  
**ICSI Membership Number: A57002**



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## **PROCEEDINGS OF 28<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY HELD ON TUESDAY, SEPTEMBER 29, 2020**

The 28th Annual General Meeting (AGM) of the members of **SWARNSARITA GEMS LIMITED** was held Tuesday, September 29, 2020 at 11:00 A.M. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM). The meeting was held in compliance with the General Circular numbers 14/2020, 17/2020 and 20/2020 dated April 08, 2020, April 13, 2020 and May 05, 2020 issued by the Ministry of Corporate Affairs (MCA) and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 issued by the Securities and Exchange Board of India (SEBI) and other applicable provisions of the Companies Act, 2013 and the rules made there under.

Mr. Deepak Suthar, Company Secretary of the Company commenced the meeting by welcoming all members at 28th Annual General Meeting (AGM) who were participating in the Meeting through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) and he also briefed the general instructions regarding the participation in the meeting through video conferencing.

The requisites quorum was present and attended the meeting through Video Conferencing (VC)/ Other Audio Visual Means (OAVM).

Mr. Mahendra M. Chordia, the Managing Director, Mr. Sunny M. Chordia- Wholetime Director, Mr. Seema R. Chordia-Wholetime Director, Mr. Sanket Dangi, CFO, Mr. Umang M. Mehta-Independent Director, Mr. Dhruvin Shah – Independent Director, Mr. Deep Lakhani – Independent Director, of the Company had also joined the meeting and the Company Secretary introduced all the dignitaries with the shareholders.

Amongst the Board Members present, Mr. Mahendra M. Chordia, Managing Director of the Company was elected as Chairman of the meeting and chaired the Meeting and then welcomed the Members to the 28th Annual General Meeting who were participating at the AGM through video conference held in accordance with the circulars issued by the Ministry of Corporate Affairs. After ascertaining presence of requisite quorum, the Chairman of the Meeting called the meeting to order through Video Conferencing (VC)/ Other Audio Visual Means (OAVM).

The Company Secretary informed that all efforts feasible under the circumstances have indeed been made by the Company to enable members to participate and vote on the item being considered in the meeting.

The Company Secretary also informed that Pursuant to MCA General Circular No. 14/2020 dated April 08, 2020, read with MCA General Circular No. 20/2020 dated May 05, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this 28th AGM as the AGM is convened through VC / OAVM.

With the permission of members present, the Notice convening the AGM, the Director's report, Audited Financial Statements for the Financial Year ended 31st March, 2020 and Auditors' Report had been sent through electronic mode to those Members whose e-mail addresses had been registered with the Company/ Company's RTA or Depositories, was taken as read.

The Company Secretary also informed that in compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations,

2015 and applicable provisions of the Companies Act, 2013 read with circulars, issued by Ministry of Corporate Affairs dated April 8, 2020, April 13, 2020 and May 5, 2020 and SEBI Circular dated May 12, 2020, the Company has provided the facility to members of the Company, to exercise their right to vote, by electronic means on all the resolutions as set forth in the notice of 28th Annual General Meeting, either through Remote E-voting.

The Company Secretary further informed that the remote e-voting facility commenced on 26th September, 2020 at 09:00 am and closed on 28th September, 2020 at 5:00 pm to all the members of the Company, who were holding shares (either in physical form or dematerialized form) as on the cut-off date i.e., September 22, 2020.

The following items of businesses, as per the Notice convening the 28th AGM of the Company, were transacted at the meeting:

1. To receive, consider and adopt the Standalone and Consolidated Audited Financial Statements of the Company for the year ended March 31, 2020 together with the Reports of the Board of Directors and Auditor's thereon;
2. To appoint a Director in place of Mr. Sunny M. Chordia (DIN: 06664041), who retires by rotation, and being eligible, offers himself for re-appointment;
3. Appointment of Mr. Umang Mitul Mehta (DIN:07974230) as an Independent Director:

The Company Secretary further informed that the consolidated results of e-voting i.e. remote e-voting and e-voting process during the AGM shall be disseminated subsequent to receipt of Consolidated Scrutinizers' Report to the BSE in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and will also be uploaded on the website of the Company at [www.swarnsarita.com](http://www.swarnsarita.com).

The Company Secretary of the Company, further informed that the members were given an opportunity to send their queries and questions, in advance at 7 days, No query was raised by the members.

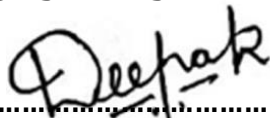
The Meeting was concluded at 11: 30 A.M. with the vote of thanks to the members, Directors, Auditors and others for attending 28th Annual General Meeting.

Thereafter, the voting process was concluded.

This is for your information and records please.

Thanking You,  
Yours faithfully,

**FOR SWARN SARITA GEMS LIMITED**



.....  
**DEEPAK SUTHAR**

**Company Secretary and Compliance Officer**  
**ICSI Membership Number: A57002**

