

SWARNSARITA GEMS LIMITED

Reg. Add.: Room No.5 to 10,6th Floor,Dayamandir,125/127,Mumbadevi Road,Mumbai-400003

CIN: L36911MH1992PLC068283 Email: info@swarnsarita.com

Tel. no.: 022-43590000 Fax. No.: 022-43590010 Website: www.swarnsarita.com

September 26, 2019

To,
Asst. General Manager,
Dept. of Corporate Services,
14th Floor, Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street, Fort,
Mumbai: 400 001, Maharashtra, India.

Respected Sir,

SCRIP CODE: 526365

SUB: SUMMARY OF PROCEEDINGS OF 27TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON THURSDAY, SEPTEMBER 26, 2019.

The 27th Annual General Meeting of the Company was held on Thursday, September 26, 2019 at 10.00 a.m. at Balbhawan, Ghatkopar Balkan Ji Bari Marg, Opposite Rajawadi Garden, Ghatkopar East, Mumbai- 400077 at 10.00 A.M.

The following Directors were present:

1. Mr. Mahendra M. Chordia - Managing Director
2. Mr. Sunny Mahendra Chordia-Whole Time Director
3. Mrs. Seema Rajendra Chordia- Whole Time Director
4. Mr. Dhruvin Bharat Shah- Independent Director
5. Mr. Deep Shailesh Lakhani- Independent Director

Members present:

1. In person: 30
2. By proxy: Nil

Mr. Mahendra M. Chordia Managing Director of the Company Chaired the Meeting. After ascertaining that the requisite number of members were present in the meeting to form prescribed quorum, Mr.Sanket Dangi Chief Financial officer of the Company Chaired the meeting, and welcomed all the members present at the 27th Annual General Meeting of the Company.

The Chairman addressed the shareholders and spoke about Financial Performance of the Company, current economic situations and its impact.

With the permission of the members present at the meeting, Mr. Sanket Dangi Chief Financial officer declared that the Notice, Director's Report and Auditor's Report circulated to the members were taken as read. After that, the Chairman informed the members that the Company has provided e-voting platform through Central Depository Services (India) Limited to the Shareholders to exercise their voting rights electronic form and e-voting was started on Saturday, September 23, 2019 at 9.00 a.m. and ended on September 25, 2019 at 5.00 p.m. He further informed the members that as per the Companies Act, 2013 and Rules made there under, the e-voting facility has been provided to all Members to vote electronically and that there will be no voting by show of hands at the meeting.

For SWARNSARITA GEMS LTD.


Director / Authorised Signatory

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The following items of business were transacted through remote e-voting:

ORDINARY BUSINESS:

1. Adoption of the Standalone and Consolidated Audited Financial Statements as at 31st March 2019 together with the Reports of the Directors and Auditors thereon;
2. Re-Appointment of Mrs. Seema R. Chordia (DIN No.: 02685866) as Director of the Company, who retires by rotation;
3. Appointment of M/s. Banshi Jain & Associates, Chartered Accountants, Mumbai as Statutory Auditors of the Company to hold office till the conclusion of 32nd AGM;

SPECIAL BUSINESS:

4. Appointment of Mr. Durgesh Kumar Kabra (DIN: 00017670) as an Independent Director of the Company;
5. Appointment of Mr. Deep Shailesh Lakhani (DIN: 08018001) as an Independent Director of the Company.

After that the members asked their queries/concerns, which were responded to the satisfaction of the members present at the meeting.

Kindly note that voting results will be announced upon the receipt of Scrutinizer's Report and will be submitted to the exchanges as per Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting ended on 11.35 A.M. with a vote of thanks to the Chair.

The above intimation is given to you in pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully,

FOR SWARN SARITA GEMS LIMITED



SUNNY MAHENDRA CHORDIA
DIRECTOR
DIN: 06664041

