

September 22, 2016

To,
Asst. General Manager,
Dept. of Corporate Services.
14th Floor, Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street, Fort,
Mumbai: 400 001.



Respected Sir,

Scrip code: 526365

SUB: SUMMARY OF PROCEEDINGS OF 24TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON THURSDAY, SEPTEMBER 22, 2016.

The 24th Annual General Meeting of the Company was held on Thursday, September 22, 2016 at 10.00 a.m. at Agrasen Bhavan, 90 Feet Road, Garodiya Nagar, Ghatkopar (East), Mumbai – 400 077.

The following Directors were present:

1. Mr. Mahendra M. Chordia - Managing Director
2. Mr. Sunil Jain - Whole Time Director
3. Mrs. Asha M. Chordia - Director
4. Mr. Dhruvin B. Shah - Director

Members present:

1. In person : 33 nos.
2. By proxy : NIL

Mr. Mahendra M. Chordia Managing Director of the Company Chaired the Meeting. After ascertaining that the requisite number of members were present in the meeting to form prescribed quorum, Ms. Prafulla Devaliya, Company Secretary of the Company, on behalf of the Chairman, called the meeting to order and welcomed all the members present at the 24th Annual General Meeting of the Company.

The Chairman addressed the shareholders and spoke about Financial Performance of the Company, current economic situations and its impact.

With the permission of the members present at the meeting, on behalf of the Chairman, Ms. Prafulla Devaliya, Company Secretary declared that the Notice, Director's Report and Auditor's Report circulated to the members were taken as read. After that, the Company Secretary informed the members that the Company has provided e-voting platform through Central Depository Services (India) Limited to the Shareholders to exercise their voting rights electronic form and e-voting was started on Monday, September 19, 2016 at 9.00 a.m. and ended on September 21, 2016 at 5.00 p.m. She further informed the members that as per the Companies Act, 2013 and Rules made there under, the e-voting facility has been provided to all Members to vote electronically and that there will be no voting by show of hands at the meeting.

SWARN SARITA GEMS LIMITED

CIN No.: L36911MH1992PLC068283 | Email: info@swarnsarita.com | Web: www.swarnsarita.com

Ground Floor, 17/19, Dhanji S'reet, Mumbai-400 003. Tel.: +91 22 4359 0000 | Fax: +91 22 4359 0010

Production Facility: 419, Hill View Industrial Estate, Behind R City, LBS Marg, Ghatkopar (West), Mumbai-400 086. Tel.: +91 22 2500 4500

204, Shails Mall, 4th Lane, C. G. Road, Ahmedabad-380 007. Tel.: +91 79 2640 5556

Office # 4 A, 3rd Floor, Mansarovar, Opp. Vardaan Market, 3B, Camac Street, Kolkatta (W.B.) - 700 016. Tel.: +91 33 4006 3366, 6500 3366



SWARNSARITA

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The following items of business were transacted through remote e-voting:

ORDINARY BUSINESS:

1. Adoption of the Standalone and Consolidated Audited Financial Statements as at 31st March 2016 together with the Reports of the Directors and Auditors thereon;
2. Appointment of Mrs. Asha M. Chordia (DIN No.: 00175804) as Director of the Company, who retires by rotation;
3. Ratification of appointment of M/s. Suresh Anchaliya & Co., Chartered Accountants, Mumbai as Statutory Auditors of the Company to hold office till the conclusion of the fifth consecutive AGM to be held in the year 2019;

SPECIAL BUSINESS:

4. Appointment of Mr. Dhruvin Shah (DIN No.: 07528387) as an Independent Director;
5. Re-appointment of Mr. Mahendra M. Chordia (DIN No.: 00175686) as a Managing Director of the Company for the term of five years;
6. Fixing the charges for delivery of the documents to the shareholders as per the request of the shareholders;
7. Creation of Mortgage/Charge upto a sum not exceeding Rs. 500.00 Crores;
8. Borrowing limits of the Company upto Rs. 500.00 Crores.

After that the members asked their queries/concerns, which were responded to the satisfaction of the members present at the meeting.

Kindly note that voting results will be announced upon the receipt of Scrutinizer's Report and will be submitted to the exchanges as per Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting ended on 10.45 a.m. with a vote of thanks to the Chair.

The above intimation is given to you in pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

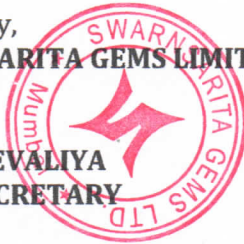
Thanking You,

Yours faithfully,

FOR SWARN SARITA GEMS LIMITED



PRAFULLA DEVALIYA
COMPANY SECRETARY



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