

September 26, 2017

To,
Asst. General Manager,
Dept. of Corporate Services,
14th Floor, Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street, Fort,
Mumbai: 400 001.


SWARNSARITA
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Respected Sir,

SCRIP CODE: 526365

SUB: SUMMARY OF PROCEEDINGS OF 25TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON TUESDAY, SEPTEMBER 26, 2017.

The 25th Annual General Meeting of the Company was held on Tuesday, September 26, 2017 at 10.00 a.m. at Agrasen Bhavan, 90 Feet Road, Garodiya Nagar, Ghatkopar (East), Mumbai – 400 077.

The following Directors were present:

1. Mr. Mahendra M. Chordia - Managing Director
2. Mrs. Asha M. Chordia - Executive Director
3. Mr. Dhruvin B. Shah - Director

Members present:

1. In person : 31
2. By proxy : NIL

Mr. Mahendra M. Chordia Managing Director of the Company Chaired the Meeting. After ascertaining that the requisite number of members were present in the meeting to form prescribed quorum, Mrs. Prafulla Devaliya, Company Secretary of the Company, on behalf of the Chairman, called the meeting to order and welcomed all the members present at the 25th Annual General Meeting of the Company.

The Chairman addressed the shareholders and spoke about Financial Performance of the Company, current economic situations and its impact.

With the permission of the members present at the meeting, on behalf of the Chairman, Mrs. Prafulla Devaliya, Company Secretary declared that the Notice, Director's Report and Auditor's Report circulated to the members were taken as read. After that, the Company Secretary informed the members that the Company has provided e-voting platform through Central Depository Services (India) Limited to the Shareholders to exercise their voting rights electronic form and e-voting was started on Saturday, September 23, 2017 at 9.00 a.m. and ended on September 25, 2017 at 5.00 p.m. She further informed the members that as per the Companies Act, 2013 and Rules made there under, the e-voting facility has been provided to all Members to vote electronically and that there will be no voting by show of hands at the meeting.



SWARNSARITA GEMS LIMITED

CIN No.: L36911MH1992PLC068283 | Email: info@swarnsarita.com | Web: www.swarnsarita.com

Ground Floor, 17/19, Dhanji Street, Mumbai - 400 003. Tel.: +91 22 4359 0000

The following items of business were transacted through remote e-voting:

ORDINARY BUSINESS:

1. Adoption of the Standalone and Consolidated Audited Financial Statements as at 31st March 2017 together with the Reports of the Directors and Auditors thereon;
2. Re-Appointment of Mr. Mahendra M. Chordia (DIN No.: 00175686) as Director of the Company, who retires by rotation;
3. Ratification of appointment of M/s. Suresh Anchaliya & Co., Chartered Accountants, Mumbai as Statutory Auditors of the Company to hold office till the conclusion of the fifth consecutive AGM to be held in the year 2019;

SPECIAL BUSINESS:

4. Increased in Remuneration of Mr. Sunny M. Chordia, who hold an office for place of profit;
5. Adopted the New Set of Articles of Association of Company pursuant to the Companies Act, 2013;
6. Revision in the Remuneration of the Managing Director of the Company;

After that the members asked their queries/concerns, which were responded to the satisfaction of the members present at the meeting.

Kindly note that voting results will be announced upon the receipt of Scrutinizer's Report and will be submitted to the exchanges as per Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting ended on 10.30 a.m. with a vote of thanks to the Chair.

The above intimation is given to you in pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully,

FOR SWARNSARITA GEMS LIMITED

Pavaliya
PRAFULLA DEVALIYA
COMPANY SECRETARY



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