

# SWARNSARITA GEMS LIMITED

Reg. Add.: Room No.5 to 10, 6<sup>th</sup> Floor, Dayamandir, 125/127, Mumbadevi Road, Mumbai-400003

CIN: L36911MH1992PLC068283 Email: info@swarnsarita.com

Tel. no.: 022-43590000 Fax. No.: 022-43590010 Website: www.swarnsarita.com

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February 13, 2019

To,  
Asst. General Manager,  
Dept. of Corporate Services,  
Bombay Stock Exchange Limited,  
14<sup>th</sup> Floor, P.J. Towers, Dalal Street,  
Fort, Mumbai- 400 001, Maharashtra, Mumbai

Respected Sir,

Scrip Code :526365

Sub: Outcome of the board meeting held on Wednesday, February 13, 2019  
Pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure  
Requirements) Regulation 2015

With the reference to the above captioned subject, we wish to intimate your esteemed exchange that as decided in the Meeting of the Board of Directors of the Company held today, i.e. Wednesday, February 13, 2019, at 4.00 p.m. for which intimation was already given to you:

- Approved and taken on record the Un-audited Standalone & Consolidated Financial Results along with Limited Review Report in compliance with Indian Accounting Standards (Ind-AS) for the Third Quarter ended on December 31, 2018.
- During the Meeting the Company has also appointed M/s. Deep Shukla & Associates, Company Secretaries to conduct Secretarial Audit of the Company for the financial year ended 31<sup>st</sup> March, 2019.
- Accepted - the resignation tendered by Mrs. Prafulla Anil Devaliya from the Post of Company Secretary & Compliance officer w.e.f 17<sup>th</sup> January, 2019.

For SWARNSARITA GEMS LTD.  
*Mahesh M. Chaudhary*

Director / Authorised Signatory

The said copy of Un-audited Standalone and Consolidated Financial Results for the Third Quarter ended December 31, 2018 is enclosed for your needful, in pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is also uploaded on the Company's website at [www.swarnsarita.com](http://www.swarnsarita.com).

The Meeting was concluded at 4.30 p.m.

Kindly take the same on your records.

Thanking You,  
Yours faithfully,

FOR SWARNSARITA GEMS LIMITED

For SWARNSARITA GEMS LTD.

*Mahendra M. Chordia*

Director/ Authorised Signatory

MAHENDRA MADANLAL CHORDIA

DIRECTOR

DIN: 00175686

Reg Office: Room No.5-10, 6th Floor, Days Mandir, 125/127, Mumbadevi Road, Mumbai-400003

(Rs. in Lacs)

SEGMENT REVENUE, RESULT, CAPITAL EMPLOYED FOR THE QUARTER & NINE MONTH ENDED 31ST DECEMBER, 2018					
PARTICULARS	QUARTER ENDED			NINE MONTH ENDED	
	31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17
<b>1.SEGMENT REVENUE</b>					
Jewellery	14860.30	15470.40	13068.35	40039.54	36892.41
Realty	19.21	28.17	28.36	93.54	87.88
Total	14879.51	15498.57	13096.71	40133.08	36980.27
Less: Inter segment Revenue	24.01	23.66	29.25	70.77	78.36
Net Sales/ Income from operation	14855.50	15474.91	13067.46	40062.31	36901.91
<b>2.SEGMENT RESULT</b>					
Jewellery	124.04	203.91	137.68	495.34	479.20
Realty	-6.75	3.90	(1.37)	10.45	8.10
Total	118.19	207.81	136.31	505.79	487.30
Unallocable Expenses	0	0	0.00	0	0
Operating Income	118.19	207.81	136.31	505.79	487.30
Other Income	0	0	0.00	0	0
Profit Before Tax	118.19	207.81	136.31	505.7947	487.30
Capital Employed					
Jewellery	9215.25	9336.18	9097.41	9215.25	9097.41
Realty	1021.46	1031.32	1020.99	1021.46	1020.99
Total	10236.70	10367.50	10118.40	10236.70	10118.40
Unallocable Assets (net)	0	0	0	0	0
Total Capital Employed	10236.70	10367.50	10118.40	10236.70	10118.40

1. The above result have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February, 2019

3. For the purpose of Standalone Results, the Company has identified in line with Ind AS 108 "Operating Segments" into two primary reporting business segments as follows:-

### b) Realty Segments

4. The figure for the corresponding period have been regrouped and rearranged wherever necessary to make them comparable.

Mahant H. Choudhary

Mahendra M Chordia

MANAGING DIRECTOR

DIN:00175686





**SWARNSARITA GEMS LIMITED**

CIN : L36911MH1992PLC068283

Reg Office: Room No.5-10, 6th Floor, Daya Mandir, 125/127, Mumbai Road, Mumbai-400003

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31st DECEMBER, 2018**

**PART I**

(Rs. in Lacs)

Sr.No.	Particulars	Quarter Ended			Nine Months Ended	
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Revenue from Operations	14751.78	15319.04	12952.21	39023.07	36543.44
2	Other Income	108.52	151.30	110.14	410.47	340.07
	<b>Total Income (1+2)</b>	<b>14860.30</b>	<b>15470.40</b>	<b>13062.35</b>	<b>40033.54</b>	<b>36883.51</b>
3	Expenses					
	a. Cost of Material Consumed	14680.29	13872.59	12520.01	30353.10	35177.90
	b. Purchase of Stock in trade	86.27	298.65	0.00	543.14	942.20
	c. Changes in Inventories of finished goods, work in progress & stock in trade	(433.50)	669.10	124.27	(1498.92)	(520.27)
	d. Employees benefit expenses	158.41	144.99	131.98	458.49	333.73
	e. Finance Cost	98.58	122.00	65.53	314.66	236.50
	f. Depreciation and amortisation expenses	4.93	4.65	4.67	13.94	13.98
	g. Other expenses	140.44	154.45	77.61	359.70	229.11
	<b>Total Expenses(3)</b>	<b>14735.36</b>	<b>15266.49</b>	<b>12930.67</b>	<b>39544.20</b>	<b>36413.21</b>
4	<b>Profit / (Loss)s before Exceptional Items (1+2-3)</b>	<b>124.94</b>	<b>203.91</b>	<b>137.68</b>	<b>495.34</b>	<b>479.20</b>
5	Exceptional Items	0.00	0.00	0.00	0.00	0.00
6	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>124.94</b>	<b>203.91</b>	<b>137.68</b>	<b>495.34</b>	<b>479.20</b>
7	Tax expenses					
	a. Current tax	37.36	61.17	41.31	148.60	143.76
	b. Deferred tax		0.00	0.00		
8	<b>Profit for the year (6-7)</b>	<b>87.58</b>	<b>142.74</b>	<b>96.37</b>	<b>346.74</b>	<b>335.44</b>
9	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
10	<b>Total Comprehensive Income for the period (8+9) (Comprising Profit/(Loss) and other Comprehensive Income for the period)</b>	<b>87.58</b>	<b>142.74</b>	<b>96.37</b>	<b>346.74</b>	<b>335.44</b>
11	<b>Paid-up equity share capital (Face Value of the Share shall be indicated)</b>	<b>2083.76</b>	<b>2083.76</b>	<b>2083.76</b>	<b>2083.76</b>	<b>2083.76</b>
12	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.42	0.68	0.46	1.66	1.61
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.42	0.68	0.46	1.66	1.61

For SWARNSARITA GEMS LTD

*Mahendra M. Chordia*

MAHENDRA M CHORDIA

MANAGING DIRECTOR

DIN:00175686

Place : Mumbai

Date : 13th February, 2019



To  
The Board of Directors,  
Swarnsarita Gems Ltd.,  
125/127, DayaMandir, 6th Floor,  
Room No.5 To 10, Mumbadevi Road,  
Mumbai – 400003.

Dear Sir,

**Re: Limited Review Report of Consolidated Unaudited Financial Result for the Quarter ended 31.12.2018.**

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of **Swarnsarita Gems Ltd.** ("the Company") for the quarter ended on 31<sup>st</sup> December, 2018 ("the Statement") and the year to date results for the period 01<sup>st</sup> April, 2018 to 31<sup>st</sup> December, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai  
Date: 13<sup>th</sup> February, 2019



**For Suresh Anchaliya & Co.**  
**Chartered Accountants**  
**Firm Reg. No.: 112492W**

**(Suresh Anchaliya)**  
**Partner**  
**Membership No.:044960**



To  
The Board of Directors,  
Swarnsarita Gems Ltd.,  
125/127, Daya Mandir, 6th Floor,  
Room No.5 To 10, Mumbadevi Road,  
Mumbai – 400003.

Dear Sir,

**Re: Limited Review Report of Standalone Unaudited Financial Result for the Quarter ended 31.12.2018.**

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **Swarnsarita Gems Ltd.** ("the Company") for the quarter ended on 31<sup>st</sup> December, 2018 ("the Statement") and the year to date results for the period 01<sup>st</sup> April, 2018 to 31<sup>st</sup> December, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai  
Date: 13<sup>th</sup> February, 2019



**For Suresh Anchaliya & Co.**  
**Chartered Accountants**  
**Firm Reg. No.: 112492W**

**(Suresh Anchaliya)**  
**Partner**  
**Membership No.: 044960**